

Studio Construction Budget

Construction		Fixed Expenses			Daily Expenses		
Sq '	1500	Studio Size	<u>30</u>	X	<u>50</u>		
\$ per sq'	\$50.00	Rent/sq'/month	rate	<u>0.7</u>	\$1,050.00	Studio Day	<u>\$800.00</u>
Construction	\$75,000.00	Phone			\$50.00	Assistant Engineer	(\$100.00)
Console	\$89,000.00	Power			\$300.00	Profit on Tape	\$50.00
Multitrack	\$7,500.00	Professional Services			\$200.00	Extra Utilities	(\$25.00)
Monitors	\$6,000.00	Cable/ Internet			\$85.00	Girlfriends Phone Calls	(\$25.00)
Mics	\$20,000.00	Trash/ Misc Utilities			\$100.00	Coffee/Donuts	(\$25.00)
Outboard	\$10,000.00	Insurance			\$200.00		
Computers	\$3,000.00	Payment			\$5,194.90		
2Tk	\$2,000.00	Tax on Assets	Rate	1	\$203.75		
Instruments	\$5,000.00						
Cue	\$3,000.00						
F/F	\$3,000.00						
Misc	\$21,000.00						
	\$244,500.00	Fixed Expenses			\$7,383.65	Net Per Day	\$675.00
		Days per Month	20		\$369.18	Days to get clear	10.9
Down Payment	<u>\$0.00</u>					Actual days booked	<u>14</u>
Payment	\$5,194.90					You Make (Profit) per month	\$2,066.35
Interest Rate	Years						
<u>10.00%</u>	<u>5</u>						

Play around with the numbers. Add or subtract from the lists.

Assumptions:

- You operate the business, answer the phone etc. by yourself on days with no bookings.
- You have help on days with bookings.
- All numbers are based on 1 room.
- Notice that about half of the fixed expenses don't change if you use part of the space for another profit center such as an edit/dubbing/copy room or an overdub studio.
- An overdub room could share mics/outboard/etc from the main list.
- Don't give away free time. When your friends object, remind them that if you were a bank, they would not ask for free money.



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